

**Enrolling in a 403(b), Roth403(b), or a 457(b) Account**

**Tax-Sheltered Account (TSA) -- 403(b) or Roth403(b)**

**TSA Option 1: Employer-provided Contribution in-lieu-of-medical benefit**

*(Available only to fringe benefit eligible employees)*

**TSA Option 2: Employee-elected Deferral**

*(Available to all employees, including substitutes)*

**Reference: Understanding Your 403(b) & Roth 403(b) guide from SchoolsFirst Federal Credit Union**

**Deferred Compensation Plan (DCP) -- 457(b)**

**DCP Option 1: Employee-elected Deferral**

*(Available to all employees, including substitutes)*

**NOTE:** This employee-elected deferral **is not** the same plan as the 457(b) FICA Alternative Retirement Plan which employees working less than 4.00 hours/day are required to contribute to

**Reference: Understanding Your 457(b) guide from SchoolsFirst Federal Credit Union**

**Approved Investment Providers \*:**

*(Approved Investment Providers list from which may be selected, subject to approval of the individual investment provider)*

**TSA Options 1 & 2: 403(b) & Roth403(b) Approved Investment Providers**

<https://www.403bcompare.com/>

**TSA Options 1 & 2 and DCP Option 1: 403(b), Roth403(b), and 457(b) Approved Investment Providers**

Approved Provider List from SchoolsFirst Federal Credit Union *(subject to change)*

**TSA Options 1 & 2: 403(b) & Roth403(b) providers currently being utilized by SCVSFSA employees \*:**

- ❖ Fidelity Investments
- ❖ Franklin-Templeton Investments
- ❖ Lincoln Investment, LLC
- ❖ National Life Group *(Life Insurance Company of the Southwest)*
- ❖ PFS Investments Inc.
- ❖ FTJ FundChoice, LLC *(Roth 403b)*
- ❖ SchoolsFirst FCU *(Retirement Plan Builder through Nationwide Trust)*
- ❖ Security Benefit Group

**DCP Option 1: 457(b) Approved Investment Provider:**

- ❖ SchoolsFirst FCU *(Retirement Plan Builder through Nationwide Trust)*

**Prior to beginning Agency contributions or employee-deferrals into the above plans:**

- ❖ You must first establish an account with an approved investment provider. If you are already working with a financial advisor or agency, please feel free to continue to do so.
- ❖ Either you and/or your financial planner must contact our third-party administrator, SchoolsFirst Federal Credit Union, to complete the necessary authorizing documents by:
  - Calling Arthur Kang, Retirement Plan Advisor, at 800-462-8238, ext. 4116, [akang@schoolsfirstfcu.org](mailto:akang@schoolsfirstfcu.org)
  - Enrolling on-line at <http://www.nationwide.com/schoolsfirst.jsp>
- ❖ Minimum employee-deferral contributions start at \$25
- ❖ In order to ensure your request be processed by the desired date, your request must be submitted **30** days before the effective date of your first contribution or deduction.

***\*Note: Please be aware the Santa Clarita Valley School Food Services Agency cannot refer, encourage or recommend any financial investment provider, advisor/planner, or investment options to you.***